

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ovato Limited
ABN	39 050 148 644

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Hannan
Date of last notice	3 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Michael Hannan has a relevant interest in Ovato shares held by himself, Sayman Pty Ltd in its capacity as trustee of the Lindsay Hannan Family Trust, Mr Lindsay Hannan, Mr James Hannan, Mr Adrian O'Connor and Mr Richard O'Connor individually and jointly due to the restrictions contained within a voting deed entered into between them dated 28 October 2016.</p> <p>Michael Hannan, Mr Lindsay Hannan, Sayman Pty Ltd, James Hannan, Richard O'Connor and Adrian O'Connor are the registered holders of the acquired shares the subject of this Notice (see row below entitled "Number acquired") upon settlement of those acquisitions. The shares are also subject to the restrictions contained within the voting deed.</p>

+ See chapter 19 for defined terms.

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Date of change	30 May 2019
No. of securities held prior to change	Direct 43,329,772 Indirect 160,745,603
Class	Ordinary
Number acquired	Direct: Michael Hannan: 32,490,856 Indirect: Sayman Pty Ltd in its capacity as trustee of the Lindsay Hannan Family Trust: 44,438,505 Lindsay Hannan: 31,836,574 James Hannan: 6,500,744 Richard O'Connor: 18,883,073 Adrian O'Connor: 18,883,073
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,712,298
No. of securities held after change	Direct 75,820,628 Indirect 281,287,572
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in entitlement offer and acquisition of shares pursuant to sub-underwriting agreement entered in relation to entitlement offer announced by the Company on 20 May 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.