

Acquisition of Industrial Minerals and Renewable Green Hydrogen Project Completed

Highlights:

- Material acquisition with potential for multiple projects and commodities focusing on Industrial Minerals and the HyEnergy ZERO CARBON HYDROGEN™ PROJECT has been completed
- Extensive inter-tidal and alluvium areas, including mud flats in proven salt producing region that may be amenable to large-scale solar salt and potash development
- World class wind and solar resources with close proximity to key infrastructure provides potential for establishment of a Renewable Green Hydrogen Project
- Extremely supportive government in emerging Green Hydrogen Industry set to fast-track projects
- Binding MoU executed with global renewable energy leader Total Eren to perform a feasibility study in view of potentially developing up to a 8GW Renewable power facility and co-developing 50:50 with Province the downstream hydrogen facility (see ASX Announcement 19 April 2021)
- Cash at bank of \$7M which will underpin future work programs

Province Resources Ltd (ASX: PRL) (**Province** or the **Company**) is pleased to announce that it has completed the acquisition of all of the shares in Ozexco Pty Ltd which holds seven exploration licence applications in the Gascoyne Region of Western Australia that are considered to be prospective for salt, potash and mineral sands, together with potentially being suitable for developing a renewable green hydrogen project.

Province Managing Director, David Frances, stated “We are very happy to have completed this acquisition so quickly and smoothly. It is now full steam ahead for Province in our partnership with Total Eren in the assessment of the HyEnergy ZERO CARBON HYDROGEN™ Project for development as well as continuing to develop our suite of other exciting projects.”

This announcement has been approved by the Board of Directors of the Company.

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