

23 April 2021

Corella Resources RTO Raises Maximum of \$5M, Offer Closed

Corella Resources Ltd (ASX:CR9) (the "Company") (formerly Sinetech Limited ASX:STC) is pleased to advise that the Public Offer ("Offer") has closed and has raised the \$5 million maximum amount stated under the Prospectus.

With the Offer finalised, the acquisition of HPAA Pty Ltd is materially complete and the Company is satisfying the remaining conditions precedent for readmission to the ASX Official List.

An indicative timetable for the reinstatement of the Company on the ASX as Corella Resources Ltd (trading under the new code ASX:CR9) is provided below:

Indicative Timetable

Action	Date
Issue of Securities under the Prospectus	20 April 2021
Dispatch of holding statements	21 April 2021
Date for reinstatement to official quotation on ASX upon satisfaction of any conditions imposed by ASX	28 April 2021

The Company also confirms that the name change to Corella Resources Ltd is now effective. The change, which was approved by shareholders on 29 March 2021 has been registered with ASIC.

ENDS

For further information, please contact:

Company Secretary
08 6380 2555
secretary@corellaresources.com.au