

Clarification of Life of Mine Revenue in Beharra PFS

ASX RELEASE

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ASX: PEC

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Perpetual Resources Limited (ASX: PEC, “PEC” or “the Company”) would like to provide the following clarification relating to the Beharra Pre-Feasibility Study (PFS).

The “Total Life of Mine Revenue” number, as listed in in the table on the front page of today’s ASX announcement, titled “Maiden Ore Reserve and Outstanding Beharra PFS Results” contained one number that had been transposed incorrectly.

The amount shown for the “Total Life of Mine Revenue” was A\$3,176m, which is the discounted Life of Mine Revenue for the Beharra project. The announcement and the Pre-Feasibility report were meant to reflect the undiscounted “Total Life of Mine Revenue”, which equates to A\$4,983m.

This change has now been reflected in the following locations in the ASX Announcement and the PFS Report;

- The table on page one of the ASX Release
- Table 10.2 on pages 113 & 114 of the Beharra PFS Report
- Table 10.8 and page 120 of the Beharra PFS Report

Investors should note that as this was an error in transposing the number into the tables for release, the underlying financial model for the Beharra project remains unchanged and all quoted Beharra project return metrics also remain unchanged.

-ENDS-

For enquiries regarding this release please contact:

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