



EAGLE MOUNTAIN MINING

ASX ANNOUNCEMENT | 21 JANUARY 2021

Skarn Expert Dr Larry Meinert Contracted for Oracle Ridge

Intensifying the Hunt for High Grade Copper Skarn and its Source

Eagle Mountain Mining Limited (ASX:EM2) ("Eagle Mountain" or "the Company") is pleased to announce that Dr Larry Meinert, a world-renowned skarn geologist, has been engaged to assist with exploration activities at Oracle Ridge. Dr Meinert is an expert in magmatic-hydrothermal systems that form world-class skarn deposits. He has studied most major skarn deposits of the world and worked with exploration/mining companies on both brownfield and greenfield properties.

He has an active research program with more than 200 peer-reviewed publications including many on skarn deposits and is the Chief Editor of the leading international scientific journal in this field, Economic Geology.

Dr Meinert's expert understanding of skarn zonation should lead Eagle Mountain to:

- 1) Better targeting of the higher grade bornite zones, and
- 2) Finding the source of the mineralisation, which could be a mineralised copper porphyry.

Eagle Mountain's Chief Executive Officer, Tim Mason said:

"We are tremendously excited to have Dr Meinert working with our team at Oracle Ridge. He brings a wealth of knowledge on skarn mineralization which is the host of our current Resources. His research on many of the worlds' largest skarn and porphyry projects will greatly assist our exploration targeting using the latest scientific modelling techniques and understanding. We look forward to working with Dr Meinert as we aim expand and build upon our Mineral Resources to become a low cost, sustainable mining operation."

In addition to being Principal of Meinert Consulting based in Washington DC USA, Dr Meinert is:

- ✓ Editor in Chief – Economic Geology
- ✓ Affiliate Research Professor, Colorado School of Mines, Golden CO USA

Previously, Dr Meinert was:

- ✓ Deputy Associate Director – Energy and Mineral Resources at the U.S. Geological Survey
- ✓ Congressional Fellow in both the U.S. Senate and House of Representatives
- ✓ Professor at Smith College, Massachusetts USA
- ✓ Professor – Economic Geology at Washington State University, Washington USA

Dr Meinert's scope of work is planned to take between 3-6months. He has been engaged through Wedgetail Operations LLC, the owner of the Oracle Ridge Project.

For further information please contact:

Tim Mason

BEng, MBA, GAICD

Chief Executive Officer

tim@eaglemountain.com.au

Mark Pitts

B.Bus, FCA, GAICD

Company Secretary

mark@eaglemountain.com.au

Jane Morgan

Investor and Media Relations

jm@janemorganmanagement.com.au

This Announcement has been approved for release by the Board of Eagle Mountain Mining Limited

EAGLE MOUNTAIN MINING LIMITED

Eagle Mountain is a copper-gold explorer focused on the strategic exploration and development of the Oracle Ridge Copper Mine and the highly-prospective greenfield (Silver Mountain) project, both located in Arizona, USA.

Arizona is at the heart of America's mining industry and home to some of the world's largest copper discoveries such as Bagdad, Miami and Resolution, one of the largest undeveloped copper deposits in the world.

FORWARD LOOKING STATEMENTS

This announcement may include forward looking statements. Forward looking statements inherently involve subjective judgement, and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and may be unknown to, the Company.

Statements regarding the Company's plans with respect to its mineral properties and programmes are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional Mineral Resources/Ore Reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties. The performance of the Company may be influenced by a number of factors which are outside the control of the Company and its Directors, staff and contractors. Given these uncertainties, readers are cautioned not to place undue reliance on forward looking statements.

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