



WHITE KNIGHT
KAOLIN

**Suvo Strategic
Minerals Limited**

ABN: 97 140 316 463

Corporate Details:

ASX Code: SUV

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Resource Definition Drilling Program Completed at White Knight Kaolin Project

- 61 holes for approximately 1550 metres of drilling has been completed at Suvo's 100% owned White Knight Kaolin project in WA
- Drilling program aim is to upgrade existing inferred resource of 31.5mt of bright white kaolinised granite into measured and indicated categories
- Every hole intersected bright white kaolinised granite with mineralisation starting at between 2 and 6 metres depth
- Mineralisation appears to be open to the south, drill rigs will return within the month to expand the size of the resource
- 135 composite samples delivered to Nagrom Laboratories with assay results and resource estimate upgrades expected before the end of the calendar year
- Further detailed metallurgical test work to be conducted in the United Kingdom on bulk sample matrix collected from the drilling program
- Updated end user analysis including detailed target markets and potential off-take pricing will follow the release of the measured and indicated resource

West Australian kaolin and silica sand exploration company, **Suvo Strategic Minerals Limited** ('Suvo' or the 'Company'), is pleased to announce the completion of its upgraded resource air-core drilling program at their 100% owned White Knight Kaolin project 210km east of Perth, Western Australia. The program aims to move its maiden inferred JORC resource of 31.5mt of bright white kaolinised granite to an indicated and/or measured category.

The drilling program, occurring within the Mining Access Agreement area, included 61 holes of air-core drilling for approximately 1,550m in depth. White kaolinised granite was present in every hole with some holes up to 30m in depth.

At the completion of the infill and step-out drilling programs, additional bulk samples of product will be sent to the United Kingdom for specified metallurgical test work, the results of which will further define end-user specifications, grades and quality, assist our engineers with feasibility studies and allow negotiations to commence to secure potential off-take agreements. Concurrently, end users will be sent processed samples for their own internal evaluation.

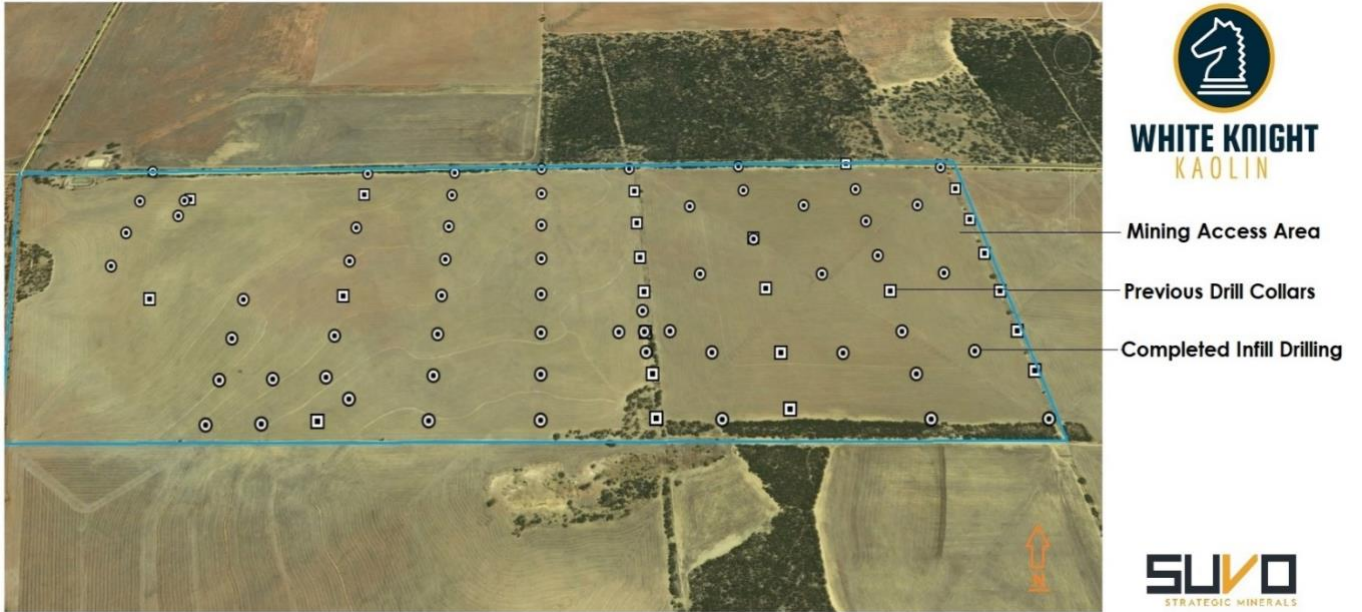


Figure 1. Drilling hole locations

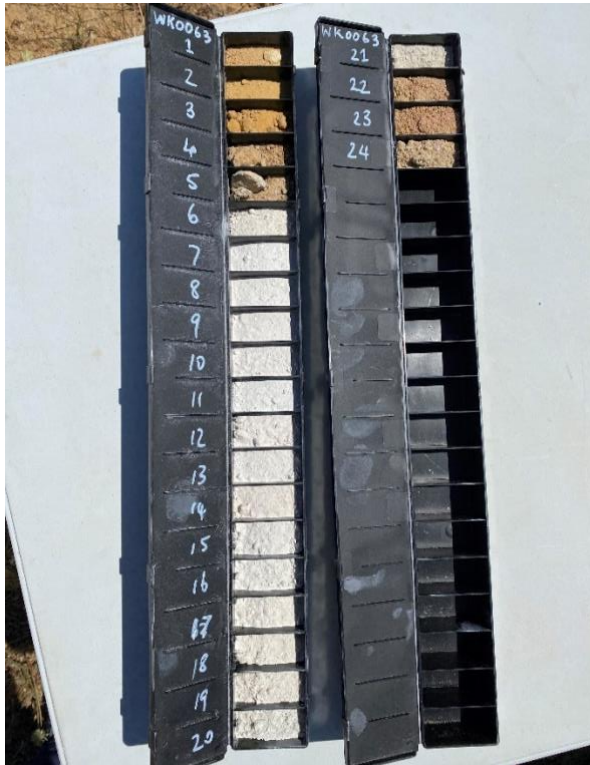


Figure 2. Chip tray samples

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Commenting on the drilling campaign, Non-Executive Director, Dr Ian Wilson said: *“The drilling campaign has provided valuable information for the Company: not only was the aim to increase the size and improve the category of the resource, it also vindicated our decision to run the stepped out program to the south as every hole drilled on that boundary produced between 10m -20m of ultra-bright white kaolinised granite indicating the resource is open to the south and continuing. As a result, the Company will mobilise a drill rig to return within the month to further step out the area.”*

The Company will provide further updates on the next drilling campaign and completion of the test work being carried out by Nagrom Laboratories.

Further details in respect to the maiden JORC Inferred Resource and the exploration results underpinning it, are set out in the Company’s prospectus dated 25 June 2020 (released to the Company’s market announcement platform as pre-quotation disclosure on 5 August 2020). Suvo confirms it is not aware of any new information or data that materially affects the exploration results set out in the Company’s prospectus dated 25 June 2020 and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The table below represents the JORC resource for the Company’s 100% owned White Knight Kaolin Project.

Inferred Mineral Resource	White Kaolinised granite (Mt)	ISO Brightness (%)	Yield (%)	Kaolin <45 micron (Mt)
TOTAL	35.1	80.3	38.2	13.4

The information in this announcement which relates to exploration results and mineral resources is based on information compiled by Dr Ian Wilson. Dr Ian Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the JORC Code, by virtue of his being a member of IOM3, a Recognised Professional Organisation. Dr Ian Wilson is a full-time employee of Ian Wilson Consultancy Ltd and also a Non-Executive Director of Suvo Strategic Minerals Limited. Dr Ian Wilson receives board fees in relation to his directorship. Dr Ian Wilson consents to the inclusion of the information in the release in the form and context in which it appears.

The release of this announcement has been approved for release by the Board of Directors

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Company Profile:

Suvo Strategic Minerals Limited is a dual commodity Australian exploration and mining company listed on the Australian Securities Exchange (ASX:SUV) focused on the development of the 100% owned White Knight Kaolin Project located in the Yilgarn Craton in the Central Wheat Belt and the 100% owned Nova Silica Sands Project located in the Gin Gin Scarp near the township of Eneabba, both situated in Western Australia.

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